Meeting Date: 07/16/2025



203 S Troy Street Royal Oak, MI 48067 Phone: (248) 246-3280 romi.gov

MEMORANDUM

DATE: JULY 11, 2025

TO: MEMBERS OF THE DOWNTOWN DEVELOPMENT AUTHORITY

SUBJECT: VARIOUS GRANTS – DISBURSEMENT OF FUNDS

The DDA has approved various façade grants over the last several months, the recipients of these grants have submit for the disbursement of funds. The Downtown Manager has reviewed financial document copies and provide photos here.

Sidetrack Bookshop – 321 S. Washington Ave.

Facade Grant – Approved not to exceed \$9,475.00 (50% of \$18,950.00) Approved at the May 21, 2025 Regular Meeting of the DDA Actual Amount Expensed by Applicant: \$19,050.00 (Applicant has opted to maintain award.)



The Blue Goat – 321 S. Main Street

Façade Grant – Approved not to exceed \$10,000.00 Approved at the April 16, 2025 Regular Meeting of the DDA Actual Amount Expensed by Applicant: \$3,714.76 (Sign)



The Downtown Manager has reviewed the paid invoices, cancelled check payments (or wire transfer records), and the inspection of the work has been completed. Both projects have successfully met the criteria outlined in their grant approvals.

Should the DDA concur with the Downtown Manager's recommendation for disbursement of funds, the following resolutions have been drafted for their consideration:

Be it resolved, the DDA Board authorizes the funds for the facade grant for 321 S. Washington Avenue be disbursed to the applicant at an amount of \$9,475.00.

Be it resolved, the DDA Board authorizes the funds for the façade grant for 321 S. Main Street be disbursed to the applicant at an amount of \$10,000.00

Respectfully Submitted,

Daniel Solomon Downtown Manager