

Financial Report – Monthly Analysis

Sandy Irwin, Library Director

March 2025

- Revenues
 - 271-000-67501 DONATIONS – We received \$9,800 from Royal Oak Civic Foundation donors in February. I sent a letter to each of the donors.

- Expenditures
 - We adjusted several budget lines in March. See the following budget adjustment form.
 - CIP – We had budgeted a use of \$47,875 from fund balance for the CIP projects. Our estimate was pretty close so far.

2024-25 CIP Projects

<u>Project</u>	<u>Vendor</u>	<u>Budgeted Cost</u>	<u>Actual Cost</u>	<u>Balance</u>
Budgeted Funds				\$1,092,848
Roof Replacement	Royal Roofing	\$500,000	\$529,486	\$563,362
Loading Dock	Resurget Engineering	\$0	\$9,400	\$553,962
		\$0	\$6,920	\$547,042
	RAM Construction	\$35,000	\$139,824	\$407,218
Security Cameras	MOSS	\$160,828	\$58,225	\$348,993
Solar (ARPA + Grant)	tbd - included budgeted	\$362,000	\$362,000	-\$13,007
Strategic Plan	tbd - included budgeted	\$35,000	\$35,000	-\$48,007
		\$1,092,828		