



CITY COMMISSION AGENDA ITEM

TITLE	DDA Annual Report – Fiscal Year 2023-2024
SUBMITTING DEPARTMENT	Community Development - Planning
PRESENTER	Daniel Solomon
MEETING DATE	January 27, 2025
SECOND READING REQUIRED	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
CERTIFIED RESOLUTION	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

EXECUTIVE SUMMARY *(include history of previous Commission action/discussion, background, scope of work, etc.):*

Pursuant to Section 910 (4) of the Re-codified Tax Increment Financing Act, Public Act 57 of 2018, as amended (MCL 125.4910), the Royal Oak Downtown Development Authority, DDA is required to produce an annual synopsis of all activities as a taxing authority.

The document is attached with this memorandum.

Fiscal Impact

BUDGET SUMMARY	
EXPENDITURE REQUIRED	0.00
AMOUNT CURRENTLY BUDGETED	0.00
BUDGET AMENDMENT REQUIRED	\$0.00 (BA between dept; net -0- effect on FB)
FUNDING SOURCE/ GL NUMBER	NA
WAS THIS A BUDGETED EXPENSE?	<input type="checkbox"/> Yes <input type="checkbox"/> No

OTHER FISCAL IMPACTS: (Select all that apply.)

- | | |
|--|--|
| <input checked="" type="checkbox"/> No fiscal impact | <input type="checkbox"/> Revenue impact (details below) |
| <input type="checkbox"/> Workload impact (details below) | <input type="checkbox"/> Operations Impact (details below) |

REVENUE IMPACT: *Provide a description of how this item will impact revenue. (Is this item expected to create additional/new revenue? Will this item have a negative impact on revenue? Which funds would be impacted? Provide additional details, as necessary.)*

N/A

WORKLOAD IMPACT: *If this item will require staff time to implement, operate or maintain, provide a description of the workload impact. (Will more staff be needed? Is this workload able to be absorbed by existing staff? If new FTE(s) are needed, provide details of position classification and duties. Provide additional details, as necessary.)*

OPERATIONS IMPACT: *If the item requires a budget adjustment, please identify source of additional funds and any proposed cuts to other operations, programs and services.*
N/A

ALIGNMENT WITH COMMISSION APPROVED PLANS, POLICIES, AND PROGRAMS

Provide a description of how this item aligns with the strategic plan, aging in place plan, and sustainability and climate action plans. Include any specific goals or action steps it supports.
NA

COMMUNITY ENGAGEMENT

Provide a description of any community engagement efforts made for this item. Include information on tools used, participation information, and general sentiments.
This annual report has been posted to the downtown website and financial reports posted in accordance with state statute in the local newspaper.

BOARD AND COMMISSION FEEDBACK

Was an advisory board or commission engaged in discussion on this item? If yes, please provide a summary of feedback received:

The DDA has accepted the Fiscal Year 2023-2024 Annual Report at the regular meeting on December 18, 2024.

LEGAL COMMENTS

ATTACHMENTS:

DDA ANNUAL REPORT – FISCAL YEAR 2023-2024